

## POWER OF ATTORNEY FORM

The shareholder stated below hereby grants Johan Gileus, employed as CFO by InDex Pharmaceuticals Holding AB (publ), or whomever he or she may appoint, to represent and vote for, in accordance with the instructions in Schedule 1 of this power of attorney, all the shareholder's shares in InDex Pharmaceuticals Holding AB (publ), reg. no. 559067-6820, at the annual general meeting on 20 april 2020.

### Shareholder

Name of the shareholder:		Personal identification number or corporate registration number:
Postal address:		Number of shares represented:
Postcode and post town:		Daytime telephone number:
Date:	Signature:	Clarification of signature:

The power of attorney must be dated. If issued by a legal entity, the power of attorney must be signed by authorized representative(s) and be accompanied by a registration certificate or, concerning foreign legal entities, corresponding documents evidencing the authorized representative(s) of the shareholder.

The original signed version of this power of attorney form, and a copy of the registration certificate or corresponding documents (if applicable) shall to be sent to InDex Pharmaceuticals Holding AB (publ), Attn: Annika Lindmark, Tomebodavägen 23a, 171 77 Stockholm, Sweden and must reach the proxy no later than 17 April 2020, provided the shareholder no later than 14 April 2020 has given the company a notice of attendance (by proxy) at the general meeting in accordance with the notice of the general meeting. However, a power of attorney which reaches the company no later than 14 April 2020 shall also be considered the shareholder's notice of attendance at the meeting (by proxy). In addition, shareholders must be entered in the shareholders' register, kept by Euroclear Sweden AB (the Swedish Central Securities Depository & Clearing Organisation), on the record day which is 14 April 2020. Shareholders who have their shares registered in the name of a nominee must request temporary entry in the transcription of the register of shareholders kept by Euroclear Sweden AB in order to be entitled to participate and vote for their shares at the meeting. The shareholder must inform the nominee well in advance of Tuesday 14 April 2020, at which time the register entry must have been made.

In Schedule 1, voting instructions to the proxy shall be provided. The shareholder may not instruct the proxy in any other way than by marking one of the available alternatives, and may not set any particular conditions. The power of attorney is void if the shareholder provides any specific instructions (other than marking one of the available alternatives in Schedule 1) or attaches conditions to the power of attorney or the voting instruction. Please note, that if a voting instruction is omitted or is ambiguous in relation to an item on the agenda, the proxy will not vote for your shares with regard to that item. For complete proposals for resolutions, please refer to the notice of the general meeting on [www.indexpharma.com](http://www.indexpharma.com).

Should you have any questions, please contact Johan Gileus via e-mail address [johan.gileus@indexpharma.com](mailto:johan.gileus@indexpharma.com).

This power of attorney may be revoked by written notice to [Annika.lindmark@indexpharma.com](mailto:Annika.lindmark@indexpharma.com), via e-mail to [annika.lindmark@indexpharma.com](mailto:annika.lindmark@indexpharma.com), no later than 19 April 2020.

*Voting instructions follow on the next page*

## Schedule 1 to the Power of Attorney Form – Voting instructions

### Shareholder

Name of the shareholder:	Personal identification number or corporate registration number:
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The voting instructions below are provided by the shareholder above, for the resolutions at the annual general meeting on 20 April 2020 in InDex Pharmaceuticals Holding AB (publ), reg. no. 559067-6820, according to the proposed resolutions in the notice of the general meeting.

<b>1. Opening of the meeting and election of chairman of the meeting</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>3. Approval of the agenda</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>5. Determination of whether the meeting has been duly convened</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>7. Resolution in respect of:</b>			
<b>a) adoption of the profit and loss statement and the balance sheet as well as of the consolidated profit and loss statement and the consolidated profit and loss statement and balance sheet for the group;</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>b) the company's profits or losses according to the adopted balance sheet; and</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>c) the members of the board of directors' and the CEO's discharge from liability</b>			
<i>Peter Zerhouni (CEO)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Wenche Rolfsen (chairman of the board)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Uli Hacksell (board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Lennart Hansson (board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Stig Lökke Pedersen (board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>8. Determination of the number of members of the board of directors, and if applicable deputy members of the board of directors, as well as of the number of auditors, and if applicable deputy auditors</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>9. Determination of the fees payable to the members of the board of directors and the auditor</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>10. Election of members of the board of directors and auditor</b>			
<i>Re-election of Wenche Rolfsen (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Re-election of Uli Hacksell (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Re-election of Lennart Hansson (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Re-election of Stig Lökke Pedersen (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Election of Marlene Forsell (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Election of Yilmaz Mahshid (as board member)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Re-election of Wenche Rolfsen (as chairman of the board)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<i>Re-election of PricewaterhouseCoopers AB (PWC) (as auditor)</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>11. Resolution on directed issue of warrants (incentive program) to the Company and/or Subsidiary for transfer to senior executives and other key persons within the incentive program</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>
<b>12. Resolution on directed issue of warrants (incentive program) to the Company and/or Subsidiary for transfer to members of the board of directors within the incentive program</b>	Yes <input type="checkbox"/>	No <input type="checkbox"/>	Abstain <input type="checkbox"/>