

## Share redemption scheme

At the extraordinary general meeting in Flerie AB on 10 June 2024 it was resolved to implement a share redemption scheme. Redemption under the scheme is carried out in two steps, *conversion* of ordinary shares to shares of series C followed by *redemption* of the shares of series C.

### *Conversion*

Shareholders have the right, during the period between 24 March and 31 March each year, to request conversion of all or part of their holding of ordinary shares into shares of series C. During 2025, the conversion period instead occurs between 23 June and 30 June 2025. The request for conversion shall be made on a specific form that will be made available on the Flerie website no later than three weeks before the start of the conversion period. For shareholders with nominee-registered holdings, notification is made to the respective nominee. Shareholders who own shares in Flerie AB through an investment savings account (ISK) or custody account should therefore contact their bank or broker and not use the form on the company's website. After the end of the conversion period, the conversion request is irrevocable and binding and the shares covered by the request will be blocked in the VPC system.

Conversion may take place of a maximum number of ordinary shares that will result in the number of issued shares of series C, following executed conversion, amounting to a maximum of five (5) per cent of the entire share capital. If the number of ordinary shares requested for conversion exceeds the number that can be converted, the number of ordinary shares that can be converted shall be set in proportion to the number of ordinary shares that each shareholder has notified for conversion.

### *Redemption*

As soon as possible after the announcement of the interim report for the first quarter each year, the board of directors shall resolve on the redemption of all outstanding shares of series C against payment of a redemption amount corresponding to the net asset value per share as set forth in the interim report as of 31 March of the current year. During 2025, the redemption amount shall correspond to the net asset value per share as of 30 June 2025 as set forth in the interim report for the second quarter 2025. In the event that any of the circumstances that may give rise to an exemption under the articles of association apply and justifies the redemption of a lower number than all outstanding shares of series C, the board of directors may resolve that a lower number of shares of series C shall be redeemed and/or to postpone the date of redemption and payment of the redemption amount for all or part of the shares of series C.

In the event that no redemption in accordance with the above has taken place, or no ordinary record date has been determined in accordance with the provisions of the articles of association, holders of shares of series C have to right to request that all or part of the holding of shares of series C be converted back into ordinary shares.

The principal owner of Flerie AB, Thomas Eldered (through the directly or indirectly wholly owned companies T&M Förvaltning AB and T&M Participation AB) and the investors in the directed share issue of approximately SEK 600 million resolved on 13 June 2024 have, respectively, undertaken not to utilise the share redemption scheme before 2029 and 2026, respectively.

For more information regarding the redemption scheme, please refer to the articles of association of Flerie AB.